

SUN SINGER
CONSULTING LLC

USET Economic Strategy

*Updating the Comprehensive Economic
Development Strategy*

Semi-Annual Board of Directors Meeting

June 15, 2023



**The SunSinger
Team**

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What is a Comprehensive Economic Development Strategy (CEDS) and How Does USET CEDS impact member Tribes?

A 5 –year regionally-owned planning process designed to build capacity & guide economic growth & resiliency of a region.

Purpose: Create a Roadmap for economic development.

1. Understand strengths & weaknesses of the region and drive towards growth (Competitive advantages).
2. Create buy-in from partners that motivates action (Collaboration).
3. Highlight collective impact and implementation for measurable success (Strategy – Driven planning).

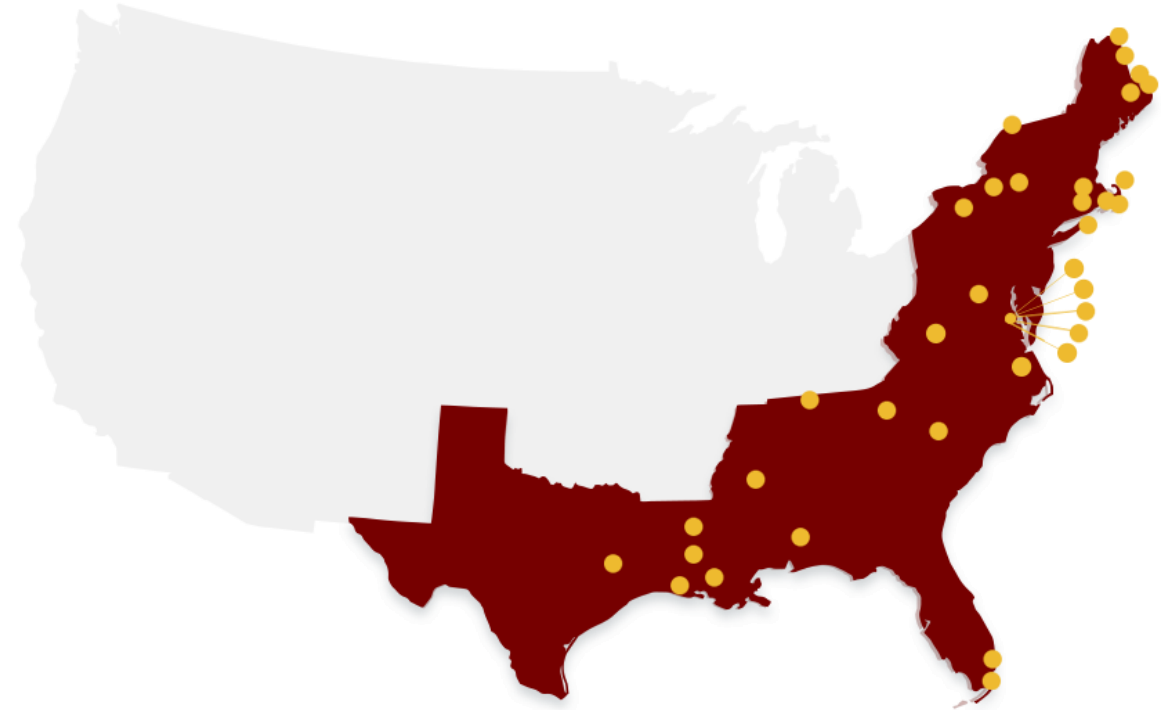
USET CEDS helps member Tribes by serving as a designated “Regional” resource for increased collaboration across member tribes, enhance organization resources, and create more effective building blocks for tribal, state, and local strategies.

Goal: To provide member tribes a resource for more resilient, agile and economically stable communities by supporting job creation, capital investment, and growth of tribal enterprise and native entrepreneurship.



Overview

- USET approved 1st CEDS in October 2016
- SunSinger Consulting hired to update CEDS at the end of 2022
- Funded by Economic Development Administration (EDA)
- Kickoff Meeting held during Impact Week
- Three outreach sessions held in May 2023.
- CEDS Committee Established – Cross section of economic development organizations, entrepreneurs and tribal and USET staff.



USET Member Tribes

CEDS Process

Step by Step Strategy



01

SUMMARY BACKGROUND

A summary background of the economic conditions of the region



02

SWOT ANALYSIS

Analysis of the regional strengths, weaknesses, opportunities and threats



03

STRATEGY/ACTION PLAN EVALUATION FRAMEWORK

The strategy sets the strategic direction and the action plan describes how to get there



04

Evaluating CEDS implementation through performance measures



05

ECONOMIC RESILIENCE

A strategy for avoiding, withstanding or recovering from a major economic disruption or disaster

Challenges Identified



INSUFFICIENT ACCESS TO
CAPITAL



CAPACITY AND CAPITAL
CONSTRAINTS OF SMALL
BUSINESS



INSUFFICIENT WORKFORCE
DEVELOPMENT; FINANCIAL
MANAGEMENT AND
BUSINESS EDUCATION



TRIBAL GOVERNANCE
CONSTRAINTS



REGULATORY CONSTRAINTS
ON LAND HELD IN TRUST
AND LAND DESIGNATED AS
RESTRICTED USE



UNDERDEVELOPED
PHYSICAL INFRASTRUCTURE



INSUFFICIENT RESEARCH
AND DATA

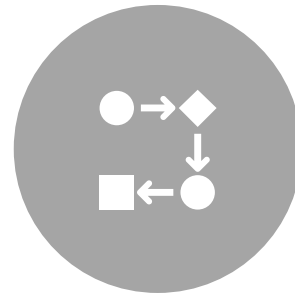


LACK OF REGIONAL
COLLABORATION

NEXT STEPS



Continue interviews with key stakeholders. Conduct CEDS committee meetings.



Continue to follow the process outlined earlier to complete the CEDS update.



Develop a new Resilience section of the CEDS.



Your participation is vital to ensuring the updated CEDS meets the USET region's economic visions for the next five years!



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Questions/Contact Us



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