USET SPF Alert: Treasury Begins 2nd CRF Distribution

Dear USET SPF Board of Directors and DC Tribal Reps,

On Friday evening, the U.S. Department of Treasury announced its methodology [linked] for the distribution of the remaining 40% of the \$8 billion Tribal set aside under the Coronavirus Aid, Relief, and Economic Security (CARES) Act governmental Coronavirus Relief Fund (CRF). Utilizing a second round of Tribally-submitted data, Treasury is disbursing 30% of the \$8 billion based on employment data and 10% based on Fiscal Year 2019 expenditures. The Department also announced it is withholding \$679 million from this second round of disbursements in the event it needs to resolve pending litigation. This represents its best estimate of the difference in funding had it used the Bureau of Indian Affairs' Tribal enrollment numbers in its 60% population-based distribution rather than the Indian Housing Block Grant AI/AN population data. This is in addition to the amount Treasury is reserving for Alaska Native Corporations as separate litigation proceeds.

Tribal Nations should begin receiving payments under the 40% distribution today. USET SPF will continue to monitor this issue and provide updates as it develops.

As with the first CRF distribution, please let us know how you feel about the fairness of your allocation under the second distribution.

USET/USET SPF staff are currently teleworking through June 26, 2020. We will continue to assess the COVID-19 situation and its impact on our operations. We ask for your patience should you experience any challenges reaching any one of our staff. Additionally, please be aware that the USET/USET SPF organization has created a COVID-19

Resource & Information page which is being updated on a frequent basis. https://www.usetinc.org/wp-

Thank you,

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